



Cargo Insurance

KNSure

Cargo Insurance

WHY IS CARGO INSURANCE SO IMPORTANT?

Uninsured cargo within the supply chain is exposed to risk. Without proper protection in place the cargo is exposed to many potential risks like theft, fire, general average or weather hazards which are beyond your control.

Regardless of your form of transport, traditional carrier liability is limited and is usually calculated by kilo. Local and international law, as well as conventions governing your contracts of carriage, often exclude or at least limit the claims compensation available to you as a customer.

The carrier is liable only if all following conditions are met:

1. The damage/loss of goods happened in the carrier's custody
2. Liability of carrier is proven
3. The liability is not excluded under international conventions

LIMITED LIABILITY FOR CARRIER CLAIMS

Airfreight (Montreal Convention)	19 SDR per kg
Seafreight (Hauge Visby Rules)	2 SDR per kg or 666,67 SDR package
Overland (CMR)	8,33 SDR per kg
Rail (CIM)	17 SDR per kg

HOW CAN KN SURE SUPPORT YOUR BUSINESS?

KN Sure is an insurance solution specifically developed for customers who are engaged in supply chain activities. Our KN Sure products are designed according to the frequency of your shipments and service requirements. KN Sure insurance solutions can be tailored according to the industry in which you operate.

YOUR ADVANTAGES

- A one-stop shop for your freight and insurance requirements
- Compensation up to full insured value of your goods regardless of cause or fault by carrier
- Competitive premiums
- Door-to-door coverage, including loading/unloading
- Fast and easy payment of valid claims
- No insurance administration
- Cover by market leading insurance companies



OUR SOLUTIONS OR YOUR OPTIONS

KNSure SPOT Simple yet comprehensive cover for one-off shipments

KNSure FLEX Covers all shipments handled by Kuehne + Nagel, as well as flexibility of opting out at any time

KNSure FIX Covers all shipments, not only those handled by Kuehne + Nagel

WHY CHOOSE KN SURE?

KN Sure is our in-house insurance solution all backed by top rated insurance companies. In cooperation with our in-house insurance broker subsidiary, NACORA International Brokers, we have developed an insurance solution tailoring to the demands and needs of the customers.

For our KN Sure FLEX or FIX solutions, there is the added benefit of your insurance being automatically applied when booking shipments, without any additional administration. Supported by a network of in-house insurance specialists across 30 locations globally, your cargo is in safe hands with KN Sure.



Summary of Terms & Conditions

KNSure

Cargo Insurance

INSURED YES/NO	ICC (A)	(B)	(C)
Fire and explosion	YES	YES	YES
Stranding, grounding, capsizing or sinking	YES	YES	YES
Overturn, derailment	YES	YES	YES
Collision	YES	YES	YES
Discharge of cargo at port of distress	YES	YES	YES
General Average	YES	YES	YES
Jettison	YES	YES	YES
Washing overboard	YES	YES	NO
Act of God (e.g. earthquake, volcanic eruption, lightning, flood)	YES	YES	NO
Entry of sea, lake or river water	YES	YES	NO
Total loss of package overboard	YES	YES	NO
Total loss whilst loading or unloading	YES	YES	NO
Improper stowage by carrier	YES	NO	NO
Theft, pilferage, non-delivery	YES	NO	NO
Leakage	YES	NO	NO
Malicious damage	YES	NO	NO
Breakage or other physical loss from external cause	YES	NO	NO
Willful misconduct of insured	NO	NO	NO
Inherent vice or nature of goods	NO	NO	NO
Ordinary leakage, loss in weight or volume wear and tear	NO	NO	NO
Insufficiency of packing or preparation of goods	NO	NO	NO
Delay	NO	NO	NO
Insolvency of carrier	NO	NO	NO
Nuclear fission and/or fusion or other reaction or radioactive force or matter	NO	NO	NO

ICC = Institute Cargo Clauses

ICC A: Provides the most extended coverage option of ICC

ICC B: Covers specific named perils listed in the clauses

ICC C: Provides basic coverage and subject to the listed exclusions

Disclaimer:

KN Sure is a developed product by NACORA Insurance Brokers registered in Vienna. NACORA Insurance Brokers is a group company part of Kuehne + Nagel Group. The information contained in this leaflet is of general nature only. We therefore recommend to seek professional advice for specific questions or individual insurance options which can be obtained from NACORA Insurance Brokers. Institute War & Strike Clauses are not included in ICC A, B or C, but normally included in KN Sure solutions.

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